



Livestock and Livestock Products Board					
Poultry and Livestock Products Market Report					
November 2007	November-07				
Item	Nov-07	Oct-07	Jun-07	Nov-06	YoY Change
Wholesale, Delivered Prices					
<u>Grade A Whole Fryers (TT\$/Kg) ^[1]</u>	\$17.64	\$15.98	\$15.98	\$14.88	18.54%
<u>Large A Grade Fresh Table Eggs (TT\$/Doz) ^[2]</u>	\$8.68	\$8.60	\$8.20	\$7.60	14.21%
<u>Wholesale Chilled Pork Carcasses (TT\$/Kg) ^[3]</u>	\$21.25	\$21.25	\$21.25	\$20.50	3.66%
<u>Chilled Beef Carcasses (TT\$/Kg) ^[4]</u>	\$24.00	\$24.00	\$24.00	N/A	---
<u>Chilled Sheep & Goat Carcasses (TT\$/Kg)</u>	\$19.85	\$19.85	\$19.85	\$16.53	20.08%
<u>UHT Full Cream Milk (TT\$/Lt) ^[5]</u>	\$7.14	\$7.14	N/A	N/A	---
Selected Raw Material Prices					
<u>US Corn #2, FOB New Orleans (US\$/MT) ^[6]</u>	\$151.29	\$139.72	\$135.05	\$133.82	13.05%
<u>Soy Bean Meal, FOB New Orleans (US\$/MT)</u>	\$301.74	\$301.74	\$240.15	\$226.30	33.33%
<u>Local Supplies US Corn #2, Ex Factory, (US\$/MT) ^[7]</u>	\$234.17	\$234.17	\$197.94	\$197.94	18.30%
<u>Local Supplies Soy Bean Meal, Ex Factory (US\$/MT)</u>	\$427.21	\$427.21	\$363.13	\$363.13	17.65%
Market Volumes					
<u>Broilers Maturing on Farms (No.) ^[8]</u>	4,197,496	2,969,400	2,966,700	3,089,900	35.84%
<u>Day Old Broiler Chicks Placed on Farms (No.)</u>	4,106,300	3,851,200	3,172,320	2,689,500	52.67%
<u>Broiler Hatching Eggs Set in Hatcheries (No.)</u>	5,349,600	4,164,500	3,853,100	3,840,800	39.28%
<u>Table Eggs Produced, Estimated (000 Doz.) ^[9]</u>	984,500	984,500	984,500	984,500	---
<u>Table Egg Layers in Production, Estimated (No.)</u>	450,000	450,000	450,000	450,000	---
<u>Milk Produced, Estimated (Kg) ^[10]</u>	338,404	338,404	435,156.04	433,884	-22.00%

It should be noted that November 2007 has five weeks while the other months in the report had four weeks, this would explain the uncharacteristic variation in the market volume data for Broilers.

[1] Grade A whole fryers Processed Chicken - - Ex-factory price, delivered, stuffed with giblets in Poly bag, PATT - www.livestockboard.org. Live market prices are in Consumer Affairs Report

[2] Eggs – Expack-house price, delivered, in one dozen egg boxes, ATTTEP - www.livestockboard.org - Association recommended wholesale prices

[3] Pork Carcasses – Ex-factory price, delivered, whole carcass, - industry sources www.livestockboard.org

[4] Beef, Sheep & Goat Carcasses – Exabattoir price, whole carcass, Sugar Cane Feeds Centre – http://www.nalis.gov.tt/Aqri/SugarcaneFeeds_Centre.html

[5] Milk – Local milk packaged, UHT, tetra pack, Nestle, figures rounded,

[6] Corn & Soybean Meal – FOB New Orleans - CBOT - <http://www.cbot.com> - 35.74 Bushels = 1 MT

[7] Imported Grains – The Pork Industry buys grains from Local Suppliers.

[8] Broilers Maturing Assumptions - Based on imported & local hatching eggs, Hatchability - 80%, Farm Livability - 92%, Slaughter Age - 42, figures rounded

[9] Eggs Produced Assumptions - Based on imported chicks; Livability – Pullet -95%, Layer – 75%, Hens in Lay – 75%, Wks in Lay - 60, Eggs/ Hen Housed – 300, rounded, Table Egg Volumes – Estimated by the Association based on PSU records of imported baby chicks.

[10] Milk Produced – Includes estimated milk collected by Nestle' and other smaller milk processors

These reports highlight the price and market volume trends in the local livestock industry and provide available information as it pertains to the current month, previous month as well as for the previous six month and one year periods. Although a wide range of products are produced by the industry, the prices in the report are wholesale prices for the key primary products which are traditionally used by the international livestock sub - sectors to track core price movements. This report would be produced once monthly due to the slow rate of change in wholesale prices.

1. **Frozen Processed Chicken** – Chicken prices increased to \$17.64/Kg this month an increase of 18.54% for the same period last year, this can be attributed to the continued increase in world wide grain prices. Chick placement and eggs set in hatcheries have increased by from last month as the industry begins to prepare for the Christmas and Carnival season when demand for chicken is at its highest. Note that live broiler market ex farm prices are quoted in the routine Consumer Affairs Report.
2. **Fresh Shell Eggs** – The egg association recommended an increase of eight cents per dozen on wholesale egg prices, thus prices increased to \$8.68/Dozen in response to rising feed prices .
3. **Chilled Pork Carcasses** – Wholesale prices of pork remained constant at TT\$ 21.25 / Kg over the last month.
4. **Chilled Red Meat Carcasses** – Wholesale prices, based on the Sugarcane Feed Centre prices, remained at TT\$ 24.00/ Kg for beef and TT\$ 19.85/ Kg for sheep and goat meat.
5. **UHT Milk** – Prices of UHT milk remained constant at TT\$ 7.14 / Lt. Liquid milk produced is estimated to be around 338,404Kg, down 22% for the same period last year, this is a combination of milk collected by Nestle' Trinidad and Tobago Limited as well as milk supplied to other milk processors.

6. **Grains** - Corn prices have increased by 13.05% over the last year from US \$133.82 / MT in November 2006 to US \$151.29/MT this month. The increase in com prices continues to influence the price of other grains livestock feed ingredients e.g. soybean which increased by 33% over the last year from US\$226.30/MT to US\$ 301.74/ MT. Unlike the poultry industry which imports grains through 3 associated grain terminals at Point Lisas, pork producers purchase grains from local sources (National Flour Mills), hence the difference in grain prices for each industry. Pork industry sources indicate that Corn remained at US \$234.17 / MT, while Soy Bean Meal increased by 17.65% to US \$427.21 / MT over the last year.