



Livestock and Livestock Products Board
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Poultry and Livestock Products Market Report

June 2008	June -08				
Item		May-08	Nov-07	Jun-07	YoY Change
Wholesale, Delivered Prices					
Grade A Whole Fryers (TT\$/Kg) ^[1]	\$17.64	\$17.64	\$17.64	\$15.98	10.38%
Large A Grade Fresh Table Eggs (TT\$/Doz) ^[2]	\$11.15	\$11.15	\$8.68	\$8.20	35.97%
Wholesale Chilled Pork Carcasses (TT\$/Kg) ^[3]	\$21.25	\$21.25	\$21.25	\$21.25	---
Chilled Beef Carcasses (TT\$/Kg) ^[4]	\$24.00	\$24.00	\$24.00	\$24.00	---
Chilled Sheep & Goat Carcasses (TT\$/Kg)	\$19.85	\$19.85	\$19.85	\$19.85	---
UHT Full Cream Milk (TT\$/Lt) ^[5]	\$8.03	\$8.03	\$7.14	N/A	12.46%
Selected Raw Material Prices					
US Corn #2, FOB New Orleans (US\$/MT) ^[6]	\$275.90	\$240.09	\$151.29	\$135.05	104.29%
Soy Bean Meal, FOB New Orleans (US\$/MT)	\$440.82	\$367.81	\$301.74	\$240.15	83.56%
Local Supplies US Corn #2, Ex Factory, (US\$/MT) ^[7]	\$234.17	\$234.17	\$234.17	\$197.94	18.30%
Local Supplies Soy Bean Meal, Ex Factory (US\$/MT)	\$427.21	\$427.21	\$427.21	\$363.13	17.65%
Market Volumes					
Broilers Maturing on Farms (No.) ^[8]	4,072,600	3,787,600	4,197,496	2,966,700	37.27%
Day Old Broiler Chicks Placed on Farms (No.)	3,321,200	3,579,200	4,106,300	3,172,320	4.6%
Broiler Hatching Eggs Set in Hatcheries (No.)	2,836,900	4,891,300	5,349,600	3,853,100	-26.37%
Table Eggs Produced, Estimated (000 Doz.) ^[9]	984,500	984,500	984,500	984,500	---
Table Egg Layers in Production, Estimated (No.)	450,000	450,000	450,000	450,000	---
Milk Produced, Estimated (Kg) ^[10]	360,620.04	378,779.5	338,404	435,156.04	-17.12%

- [1] Grade A whole fryers Processed Chicken – Ex-factory price, delivered, stuffed with giblets in Polybag, PATT - www.livestockboard.org. Live market prices are in Consumer Affairs Report
- [2] Eggs – Ex pack-house price, delivered, in one dozen egg boxes, ATTTEP - www.livestockboard.org - Association recommended wholesale prices
- [3] Pork Carcasses – Ex-factory price, delivered, whole carcass, - industry sources www.livestockboard.org
- [4] Beef, Sheep & Goat Carcasses – Ex abattoir price, whole carcass, Sugar Cane Feeds Centre – http://www.nalis.gov.tt/Agri/SugarcaneFeeds_Centre.html
- [5] Milk – Local milk packaged, UHT, tetra pack, Nestle, figures rounded,
- [6] Corn & Soybean Meal – FOB New Orleans - CBOT - <http://www.cbot.com> - 35.74 Bushels = 1 MT
- [7] Imported Grains – The Pork Industry buys grains from Local Suppliers.
- [8] Broilers Maturing Assumptions - Based on imported & local hatching eggs, Hatchability - 80%, Farm Livability - 92%, Slaughter Age - 42, figures rounded May was a 5 week month
- [9] Eggs Produced Assumptions - Based on imported chicks; Livability – Pullet -95%, Layer – 75%, Hens in Lay – 75%, Wks in Lay - 60, Eggs/ Hen Housed – 300, rounded, Table Egg Volumes – Estimated by the Association based on PSU records of imported baby chicks.
- [10] Milk Produced – Includes estimated milk collected by Nestle' and other smaller milk processors

These reports highlight the price and market volume trends in the local livestock industry and provide available information as it pertains to the current month, previous month as well as for the previous six month and one year periods. Although a wide range of products are produced by the industry, the prices in the report are wholesale prices for the key primary products which are traditionally used by the international livestock sub-sectors to track core price movements. This report would be produced once monthly due to the slow rate of change in wholesale prices.

1. **Frozen Processed Chicken** – Chicken prices remained at \$17.64/Kg this month. Eggs set in hatcheries have declined this month in response to the decline in chicken prices over the last month, this is however not expected to continue. It is important to note that industry figures show that local chicken is still the cheapest form of meat on the local market. Note that live broiler market ex farm prices are quoted in the routine Consumer Affairs Report.
2. **Fresh Shell Eggs** – There was no further increase in wholesale egg prices this month. This trend is not expected to remain constant as world grain prices as well as freight prices have increased, this combined with the continued increase in the price of local inputs e.g. labour and electricity may drive prices up.
3. **Chilled Pork Carcasses** – Wholesale prices of pork remained constant at TT\$ 21.25 / Kg over the last month.
4. **Chilled Red Meat Carcasses** – Wholesale prices, based on the Sugarcane Feed Centre prices, remained at TT\$ 24.00/ Kg for beef and TT\$ 19.85/ Kg for sheep and goat meat.
5. **UHT Milk** – Prices of UHT increased by 12.46% over the last year from TT\$ 7.14 / Lt to TT\$8.06/Lt. Liquid milk produced is estimated to be around 360.620.04 Kg, down 17.12% for the same period last year, this is a combination of milk collected by Nestle' Trinidad and Tobago Limited as well as milk supplied to other milk processors.

6. **Grains** - Corn prices have increased over 100% over the last year the last year from US \$135.05 / MT in June 2007 to US \$275.90/ MT this month, this can be attributed to the recent floods in the Mid Western United states as well due to the increase in worldwide Crude Oil Prices.. The fluctuations in corn prices continues to influence the price of other grains livestock feed ingredients e.g. soybean which increased by 83.56% over the last year from US\$240.15MT to US\$ 440.82 MT. Unlike the poultry industry which imports grains through 3 associated grain terminals at Point Lisas, pork producers purchase grains from local sources (National Flour Mills), hence the difference in grain prices for each industry. Pork industry sources indicate that Corn remained at US \$234.17 / MT, while Soy Bean Meal increased by 17.65% to US \$427.21 / MT over the last year.