



Livestock and Livestock Products Board
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Poultry and Livestock Products Market Report

January 2008	January-08				
Item	Jan-08	Dec-07	Jul-07	Jan-07	YoY Change
Wholesale, Delivered Prices					
Grade A Whole Fryers (TT\$/Kg) ^[1]	\$17.64	\$17.64	\$15.98	\$14.88	18.54%
Large A Grade Fresh Table Eggs (TT\$/Doz) ^[2]	\$10.81	\$9.96	\$8.20	\$7.60	42.23%
Wholesale Chilled Pork Carcasses (TT\$/Kg) ^[3]	\$21.25	\$21.25	\$21.25	\$20.50	3.66%
Chilled Beef Carcasses (TT\$/Kg) ^[4]	\$24.00	\$24.00	\$24.00	N/A	---
Chilled Sheep & Goat Carcasses (TT\$/Kg)	\$19.85	\$19.85	\$19.85	\$16.53	20.08%
UHT Full Cream Milk (TT\$/Lt) ^[5]	\$7.14	\$7.14	N/A	N/A	---
Selected Raw Material Prices					
US Corn #2, FOB New Orleans (US\$/MT) ^[6]	\$213.32	\$122.01	\$169.24	\$159.40	33.82%
Soy Bean Meal, FOB New Orleans (US\$/MT)	\$353.76	\$302.95	\$281.02	\$242.45	45.91%
Local Supplies US Corn #2, Ex Factory, (US\$/MT) ^[7]	\$234.17	\$234.17	\$197.94	\$197.94	18.30%
Local Supplies Soy Bean Meal, Ex Factory (US\$/MT)	\$427.21	\$427.21	\$363.13	\$363.13	17.65%
Market Volumes					
Broilers Maturing on Farms (No.) ^[8]	3,069,200	3,308,900	2,885,100	2,653,000	15.68%
Day Old Broiler Chicks Placed on Farms (No.)	3,264,400	3,286,000	3,300,100	2,829,300	15.37%
Broiler Hatching Eggs Set in Hatcheries (No.)	4,278,900	4,035,900	4,014,000	3,994,500	7.11%
Table Eggs Produced, Estimated (000 Doz.) ^[9]	984,500	984,500	984,500	984,500	---
Table Egg Layers in Production, Estimated (No.)	450,000	450,000	450,000	450,000	---
Milk Produced, Estimated (Kg) ^[10]	396,030	362,028.70	435,612	461,635.	-15.74%

- [1] Grade A whole fryers Processed Chicken - – Ex-factory price, delivered, stuffed with giblets in Polybag, PATT - www.livestockboard.org. Live market prices are in Consumer Affairs Report
- [2] Eggs – Ex pack-house price, delivered, in one dozen egg boxes, ATTTEP - www.livestockboard.org - Association recommended wholesale prices
- [3] Pork Carcasses – Ex-factory price, delivered, whole carcass, - industry sources www.livestockboard.org
- [4] Beef, Sheep & Goat Carcasses – Ex abattoir price, whole carcass, Sugar Cane Feeds Centre – http://www.nalis.gov.tt/Agri/SugarcaneFeeds_Centre.html
- [5] Milk – Local milk packaged, UHT, tetra pack, Nestle, figures rounded,
- [6] Corn & Soybean Meal – FOB New Orleans - CBOT - <http://www.cbot.com> - 35.74 Bushels = 1 MT
- [7] Imported Grains – The Pork Industry buys grains from Local Suppliers.
- [8] Broilers Maturing Assumptions - Based on imported & local hatching eggs, Hatchability - 80%, Farm Livability - 92%, Slaughter Age - 42, figures rounded
- [9] Eggs Produced Assumptions - Based on imported chicks; Livability – Pullet -95%, Layer – 75%, Hens in Lay – 75%, Wks in Lay - 60, Eggs/ Hen Housed – 300, rounded, Table Egg Volumes – Estimated by the Association based on PSU records of imported baby chicks.
- [10] Milk Produced – Includes estimated milk collected by Nestle' and other smaller milk processors

These reports highlight the price and market volume trends in the local livestock industry and provide available information as it pertains to the current month, previous month as well as for the previous six month and one year periods. Although a wide range of products are produced by the industry, the prices in the report are wholesale prices for the key primary products which are traditionally used by the international livestock sub-sectors to track core price movements. This report would be produced once monthly due to the slow rate of change in wholesale prices.

1. **Frozen Processed Chicken** – Chicken prices remained at \$17.64/Kg this month since agreement between the local Poultry Producers and the Consumer Affairs division of the Ministry of Legal Affairs still stands. Chick placement and eggs set in hatcheries have increased from last year as the industry figures show that there is an increase in the consumer demand for local chicken since this is the cheapest form of meat on the local market. Note that live broiler market ex farm prices are quoted in the routine Consumer Affairs Report.
2. **Fresh Shell Eggs** – The egg association recommended a further seven cents per dozen on wholesale eggs prices, thus prices increased from \$9.96/Dozen to \$10.81/Dozen which is an 8.53% increase over a one month period, this also represents a 42.23% YoY change. This continued increase in egg prices is a result of rising feed input prices on the world market as well as an increase in the price of local inputs e.g. labour and.
3. **Chilled Pork Carcasses** – Wholesale prices of pork remained constant at TT\$ 21.25 / Kg over the last month.
4. **Chilled Red Meat Carcasses** – Wholesale prices, based on the Sugarcane Feed Centre prices, remained at TT\$ 24.00/ Kg for beef and TT\$

19.85/ Kg for sheep and goat meat.

5. **UHT Milk** – Prices of UHT milk remained constant at TT\$ 7.14 / Lt. Liquid milk produced is estimated to be around 396,030.70 Kg, down 15.74% for the same period last year, this is a combination of milk collected by Nestle’ Trinidad and Tobago Limited as well as milk supplied to other milk processors.
6. **Grains** - Corn prices have increased by 33.82% over the last year from US \$159.40 / MT in January 2007 to US \$213.32/ MT this month. The fluctuations in corn prices continues to influence the price of other grains livestock feed ingredients e.g. soybean which increased by 45.91% over the last year from US\$242.45/MT to US\$ 353.76/ MT. Unlike the poultry industry which imports grains through 3 associated grain terminals at Point Lisas, pork producers purchase grains from local sources (National Flour Mills), hence the difference in grain prices for each industry. Pork industry sources indicate that Corn remained at US \$234.17 / MT, while Soy Bean Meal increased by 17.65% to US \$427.21 / MT over the last year.